

TJPDC FINANCIAL DASHBOARD

REVIEW AND DISCUSSION OF FINANCIAL TARGETS FOR FISCAL YEAR 2026

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CURRENT TARGETS, GOALS, CONCERNS, AND ALARMS

- Net Quick Assets:
 - Target = Five (5) months of average monthly operating expenses
- Unrestricted Cash on Hand:
 - Target = Four (4) months of average monthly operating expenses
 - Alarm = < Two (2) months of average monthly operating expenses
- Revenue Less Expenses:
 - Goal = \$4,166 monthly / \$50,000 annually
 - Concern = Three (3) consecutive negative months

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TJPDC'S NET QUICK ASSETS AND CAPITAL RESERVES

- Net Quick Assets (NQA) equal current assets minus current liabilities
- Restricted Capital Reserves equal NQA minus five (5) months of the average monthly operating expenses
- The average monthly operating expense is a rolling twelve-month average of operating expenses (TJPDC costs minus pass-through and project contractual expenses)

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UNRESTRICTED CASH ON HAND

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- Total Cash = All funds held in checking, money market and VIP accounts (it does not include pass-through deposits in transit)
 - Unrestricted Cash = Total Cash minus Restricted Capital Reserves minus Deferred Revenues
 - Issue = The TJPDC is consistently below the 4-month target in Unrestricted Cash while the Restricted Capital Reserve balance is substantial and continues to grow

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FISCAL YEAR 25 CAPITAL RESERVE AND UNRESTRICTED CASH – CURRENT POLICY

	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
CASH	\$630,518	\$675,177	\$787,601	\$852,970	\$992,922	\$1,032,271	\$1,002,796	\$877,611	\$818,354
Current Assets	\$7,223,425	\$6,922,529	\$9,395,236	\$7,817,685	\$7,097,833	\$9,985,066	\$8,542,703	\$5,715,427	\$7,764,911
Current Liabilities	\$5,685,232	\$5,342,902	\$7,800,717	\$6,192,807	\$5,473,583	\$8,362,581	\$6,896,263	\$4,094,197	\$6,114,416
Net Quick Assets	\$1,538,193	\$1,579,627	\$1,594,519	\$1,624,878	\$1,624,250	\$1,622,485	\$1,646,439	\$1,621,230	\$1,650,494
Months of Op Exp	11.45	11.81	11.80	11.84	11.85	11.76	11.76	11.33	11.27
Available for Capital Reserves (>5 months)	\$866,546	\$911,129	\$919,020	\$938,960	\$938,960	\$932,719	\$946,358	\$905,737	\$918,392
Total Cash	\$630,518	\$675,177	\$787,601	\$852,970	\$992,922	\$1,032,271	\$1,002,796	\$877,611	\$818,354
Notes Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Revenue	\$442,688	\$444,032	\$424,332	\$488,720	\$493,707	\$457,125	\$530,392	\$497,932	\$441,271
Unrestricted Cash	\$187,830	\$231,145	\$363,268	\$364,250	\$499,215	\$575,146	\$472,405	\$379,679	\$377,083
Months of Op Exp	1.40	1.73	2.69	2.66	3.64	4.17	3.37	2.65	2.58

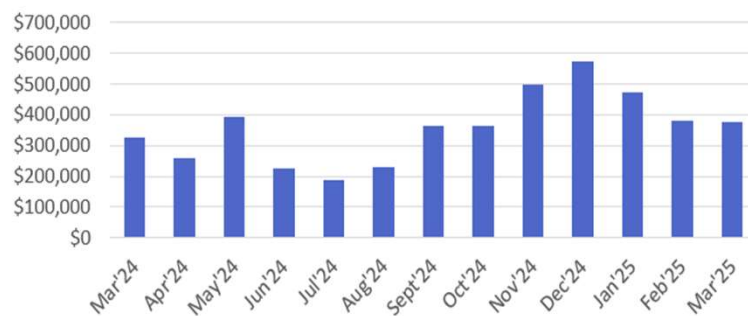
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THE TJPCDC IS CONSISTENTLY BELOW THE FOUR (4)-MONTH TARGET – CAPITAL RESERVE POLICY IS IMPEDING OUR ABILITY TO MEET THE GOAL

UNRESTRICTED CASH ON HAND

Target = \$585,682 (4 months operating expenses)

Alarm = <\$292,841 (average oper exp 2 mos)



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STAFF RECOMMENDATIONS FOR IMPLEMENTATION IN FISCAL YEAR 2026

Ensure sufficient Unrestricted Cash on Hand is available for any unforeseen circumstances that may arise during uncertain financial times by:

- Increasing the target months of Net Quick Assets from five (5) to eight (8) months of average monthly operating expenses.
- Revising the Restricted Capital Reserves calculation to be based on Net Quick Assets above eight (8) months of average monthly operating expenses

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FISCAL YEAR 25 CAPITAL RESERVE AND UNRESTRICTED CASH – STAFF RECOMMENDED POLICY

	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Total CASH	\$1,497,063	\$1,586,306	\$1,706,621	\$1,791,930	\$1,931,882	\$1,964,990	\$1,949,154	\$1,783,348	\$1,736,746
CASH	\$1,033,506	\$1,076,276	\$1,192,900	\$1,264,521	\$1,404,096	\$1,446,131	\$1,422,845	\$1,306,906	\$1,257,615
Current Assets	\$7,223,425	\$6,922,529	\$9,395,236	\$7,817,685	\$7,097,833	\$9,985,066	\$8,542,703	\$5,715,427	\$7,764,911
Current Liabilities	\$5,685,232	\$5,342,902	\$7,800,717	\$6,192,807	\$5,473,583	\$8,362,581	\$6,896,263	\$4,094,197	\$6,114,416
Net Quick Assets	\$1,538,193	\$1,579,627	\$1,594,519	\$1,624,878	\$1,624,250	\$1,622,485	\$1,646,439	\$1,621,230	\$1,650,494
Months of Op Exp	11.45	11.81	11.80	11.84	11.85	11.76	11.76	11.33	11.27
Available for Capital Reserves (>8 months)	\$463,557	\$510,030	\$513,721	\$527,409	\$527,787	\$518,860	\$526,309	\$476,442	\$479,131
Total Cash	\$1,033,506	\$1,076,276	\$1,192,900	\$1,264,521	\$1,404,096	\$1,446,131	\$1,422,845	\$1,306,906	\$1,257,615
Notes Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Revenue	\$442,688	\$444,032	\$424,332	\$488,720	\$493,707	\$457,125	\$530,392	\$497,932	\$441,271
Unrestricted Cash	\$590,818	\$632,244	\$768,567	\$775,801	\$910,389	\$989,006	\$892,454	\$808,974	\$816,344
Months of Op Exp	4.40	4.73	5.69	5.66	6.64	7.17	6.37	5.65	5.58

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RECOMMENDED ACTION

- The Finance/Executive Committee recommends to the full commission a motion to adopt and implement, effective July 1, 2025:
 - Increasing the target months of Net Quick Assets from five (5) to eight (8) months of average monthly operating expenses.
 - Revising the Restricted Capital Reserves calculation to be based on Net Quick Assets above eight (8) months of average monthly operating expenses